Early Warning System

AIIB-000207

Egypt: Alexandria - Abou Qir Metro Line

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Quick Facts

Countries	Egypt
Specific Location	Alexandria City
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-12-22
Borrower	Arab Republic of Egypt
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 291.34 million

Project Description

According to bank provided information, the project aims to increase access to efficient, safe, and low carbon public transport in the city of Alexandria by upgrading and electrifying the existing Alexandria-Abou Qir rail line.

The proposed project is to upgrade and electrify the existing Alexandria-Abou Qir rail line into efficient, safe, and low carbon metro rail system. AIIB will jointly co-finance with the European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), and Agence Francaise de Developpement (AFD). Specifically, the project supports the following activities: (1) civil works for the upgrade and electrification of the metro line including a depot; (2) metro rail systems including signaling, telecommunication, centralized control system, and safety measures; (3) rolling stock to be operated on the metro system; and (4) project management and construction supervision. There will be 20 modern metro stations along the 22 km corridor, 13 stations and 13.5 km of which will be elevated.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 25, 2021) [Original Source]