

 Early Warning System

AIIB-000132

Turkey: TSKB Sustainable Energy and Infrastructure On-lending Facility



Quick Facts

Countries	Turkiye
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-08-06
Borrower	Turkiye Sinai Kalkinma Bankasi AS (TSKB)
Sectors	Energy, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 235.00 million



Project Description

According to the Bank's website, the project will provide financing to the TSKB to fund renewable energy projects (including solar, hydropower, wind, geothermal and biomass), energy efficiency projects and to a smaller extent, in other infrastructure fields such as transport, water management and treatment, power transmission and telecommunications.



Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Turkiye Sinai Kalkinma Bankasi A.S.](#) (Financial Intermediary)



Contact Information

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>.



Bank Documents

- [Project Document \(August 31, 2018\)](#) [Original Source]
- [Project Implementation Monitoring Report \(October 23, 2019\)](#) [Original Source]
- [Project Summary \(November 2, 2018\)](#) [Original Source]



Other Related Projects

- AIIB-000381 Turkey: COVID-19 Credit Line Project
- AIIB-000546 Türkiye: TSKB Sustainable Energy and Infrastructure On-lending Facility, Phase 2
- AIIB-000958 Türkiye: TSKB Sustainable Energy and Infrastructure Facility, Phase 3