

Early Warning System

AIIB-000088

Bangladesh: Power System Upgrade and Expansion Project

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Quick Facts

Countries	Bangladesh
Specific Location	Chittagong region
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	B
Borrower	Government of Bangladesh
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 120.00 million
Project Cost (USD)	$ 176.60 million

Project Description

The objective is to upgrade and expand the power transmission system in the Chittagong region to ensure adequate and reliable power supply in the southeastern region of Bangladesh.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:
Government US$ 46.39 million
PGCB US$ 10.21 million

Contact Information

Borrower:
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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary [Original Source]

Campaign Documents

- CLEAN: Financing Fossil Fuels Failing Our Future
- Learn more: This project is tracked by AIIB Watch.