Early Warning System

AIIB-000062

Turkey: Golu Gas Storage Expansion

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Quick Facts

Countries	Turkiye
Financial Institutions	Asian Infrastructure Investment Bank (AIIB), World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-06-01
Borrower	Boru Hatlari ile Petrol Tasima A.S. (BOTAS)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 600.00 million
Loan Amount (USD)	$ 600.00 million
Project Cost (USD)	$ 2,735.00 million

Project Description

This project finances expansions to Turkey's gas storage capacity through the Tuz Golu Gas Storage Expansion Facilities. This includes surface and subsurface facilities, water and brine pipelines, and gas and electricity transmission lines. The project also finances the creation of an Environmental and Social Impact Assessment and Resettlement Action Plans.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)
- World Bank (WB)

Co-financing (in million):

World Bank - USD600

Islamic Development Bank - USD350

Commercial Loans - USD450

BOTAS - USD735

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Boru Hatlari ile Petrol Tasima A.S. (BOTAS)	Client	-
-	-	-	-	Turkiye Petrolleri Anonim Ortakligi	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Implementation Monitoring Report (23 Nov 2018)
- Project Summary Information (28 June 2018)

Campaign Documents

- Business and Human Rights Resource Center: Botas

Media

- Media: Turkey Approves $600m Loan for Turkey's Gas Supply Project

Other Related Projects

- WB-P162727 Gas Storage Expansion Project