Early Warning System

AIIB-000038

India: Bangalore Metro Rail Project - Line R6

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Quick Facts

Countries	India
Financial Institutions	Asian Infrastructure Investment Bank (AIIB), European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2017-12-08
Borrower	Republic of India
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 335.00 million
Loan Amount (USD)	$ 335.00 million
Project Cost (USD)	$ 1,785.00 million

Project Description

According to AIIB documents, the project will finance North-South connectivity along the Central and Eastern parts of Bangalore city through a modern metro system.

The European Investment Bank (EIB) will be the lead financier of the Project and will play a leading role in procurement, environmental and social compliance, and project monitoring and reporting for the Project.
For further Project details, see the following EIB website: http://www.eib.org/projects/pipelines/pipeline/20160816.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)
- European Investment Bank (EIB)

The estimated project cost is $1785 USD million. AIIB investment is $335 USD million.

EIB - USD583 million

Borrower - USD867 million

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bangalore Metro Rail Corp Ltd	Client	-

Contact Information

Contact Points
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ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Environmental Impact Assessment
- Project Document
- Project Summary Information (20 March 2019)

Campaign Documents

- Growthwatch: Case Study
- Learn more: This project is tracked by AIIB Watch.