

Early Warning System

AIIB-000028

Nepal: Urban Infrastructure Investment Project

Early Warning System

Nepal: Urban Infrastructure Investment Project

AIIB-000028

Quick Facts

Countries	Nepal
Specific Location	Terai region, Nepal
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-12-01
Borrower	Nepal
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 76.00 million
Loan Amount (USD)	$ 76.00 million
Project Cost (USD)	$ 100.00 million

Project Description

**This project has been removed from the bank website.*

This project will fund the provision of infrastructure and basic services in the participating municipalities of Nepal's Terai region.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:

Government of Nepal - USD17 million

Municipality - USD7 million

Contact Information

Contact Points
AIIB:
Sangmoo Kim
Team Leader/Investment Operations Specialist (Urban)
Tel: +86 10 8658 0380
E-mail: sangmoo.kim@aiib.org

Borrower:
Yug Raj Pandey
Under Secretary
Ministry of Finance
Nepal
Email: ypandey@mof.gov.np

Implementation agency:
Padma K. Mainalee
Joint Secretary
Department of Urban Development and Building Construction (DUDBC)
Ministry of Urban Development
Nepal
E-mail: pkmainalee@hotmail.com

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html.

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html.

Bank Documents

- Project Summary [Original Source]
- Project Summary (19 March 2019)