Early Warning System

AFDB-P-ZW-AA0-018

Zimbabwe - Africa Disaster Risk Financing (ADRiFi) Capacity-building Project

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Quick Facts

Countries	Zimbabwe
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-01-22
Borrower	Government of Zimbabwe
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.69 million

Project Description

According to bank documents, the specific objectives of the project are: (i) to strengthen the capacity of the country to understand climate-related risks, estimate their related costsf or the country, and elaborate subsequent adaptation measures to extreme events at both national and sub-national levels; and (ii) to promote instruments for financing climate related to disasters, including insurance. The Bank will collaborate with the African Risk Capacity (ARC)in implementing the project.

TheAfrica Disaster Risk Financing (ADRiFi) Capacity Building Project aims to strengthen Zimbabwe's disaster risk management capacity. This support originates from a dialogue with the country in relation to their participation in the Bank's flagship programme on disaster risk finance: the African Disaster Risks Financing (ADRiFi) Progamme, which aims to enhance the resilience and response to climate shocks in the regional member countries (RMCs),through the management the risks of climate-related disasters. The project will enhance Zimbabwe's capacity to manage the risks of extreme climateevents, including droughts, floods and tropical cyclones, as well as promote the adoption of disaster risk financing toolssuch as sovereign risk insurance, as a viable solution for addressing climate risks.
The total cost of the project is estimated at UA 0.73 million, net of taxes and duties. The Bank will provide UA 0.5 million from the country's ADF 14 grant allocation.The ARC will provide in-kind contribution for trainings estimated at about UA 0.23million. The project will run for a period of twenty-four(24) months, starting March 2020 to March 2022.The Ministry of Finance and Economic Development (MoFED) will be responsible for implementation.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/