

 Early Warning System

AFDB-P-ZM-KF0-003

Zambia - Capacity Enhancement for Public Finance and Economic  
Management Project (CEPFEM)



## Quick Facts

<b>Countries</b>	Zambia
<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-04-30
<b>Borrower</b>	Government of Zambia
<b>Sectors</b>	Finance, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 11.11 million



### Project Description

According to bank documents, the proposed project is an institutional support for capacity building, designed to build on the achievements of the multi-donor Public Financial Management Reform Programme (PFMRP) in Zambia. The project is strongly anchored on country's 7th National Development Plan 2017-2021 (7NDP). It aims at contributing to consolidating economic reforms through human and institutional capacity strengthening, ultimately leading to improved macroeconomic performance. The project has three mutually reinforcing components: (i) Enhancing debt management and fiscal stability; (ii) Enhancing capacity for economic planning, Monitoring & Evaluation and statistics; and (iii) project management. The focus on strengthening macro-fiscal and debt management capacity will help to enhance macroeconomic stability, which is an enabler for private investments and hence complements the Bank's financial sector interventions in Zambia. The project will be implemented over the period 2019-2022 with an estimated total cost of the project, net of taxes and duties, is UA 8.89 million (including 10% Government contribution).

The goal of the proposed project is to unlock Zambia's economic growth potential through improved capacity to manage public resources. The specific objective is to strengthen institutional capacity in macro-fiscal and debt management, development planning, M&E and statistics.



## Investment Description

- African Development Bank (AFDB)



## Contact Information

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## ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>



## Bank Documents

- [ZAMBIA - AR - Capacity Enhancement for Public Finance and Economic Management Project CEPFEM](#) [Original Source]
- [ZAMBIE- RE - Projet de renforcement des capacites de gestion economique et des finances publiques](#) [Original Source]