

 Early Warning System

AFDB-P-ZA-DC0-002
TRANSNET CORPORATE LOAN III



Quick Facts

Countries	South Africa
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-11-05
Borrower	Transnet International Holdings (TIH)
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2,147.48 million
Project Cost (USD)	\$ 2,147.48 million



Project Description

According to bank documents, the investment involves a third corporate loan to Transnet in the Republic of South Africa to support their 5 years investment plan and the 4.0 strategy. The strategy is focused on repositioning the country's freight system for competitiveness within the fast changing, technology-driven context of the 4th industrial revolution. Transnet effort is directed towards increasing the connectivity and the capacity of the integrated port, rail and pipeline network and expand South Africa's footprint on the continent through Transnet International Holdings (TIH).



Investment Description

- African Development Bank (AFDB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Transnet International Holdings	Client	-



Contact Information

EL GAZZAR Ahmed Mohamed

Further contact details not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.