Early Warning System

AFDB-P-ZA-D00-004

SA COMMUTER TRANSIT

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Quick Facts

Countries	South Africa
Financial Institutions	African Development Bank (AFDB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-09-17
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Finance, Transport
Investment Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

The Project entails funding of a mass transit financial solutions provider that onlends to small and medium enterprises (SMEs). With the funding, SMEs will acquire fuel efficient, environmentally-friendly, quality vehicles (minibus taxis) to be used for mass transit across South Africa. The Project will catalyze funding for approximately 9,300 vehicles, or nearly 8% of the current need in the country, thereby supporting nearly 720,000 safer daily trips.

Investment Description

- African Development Bank (AFDB)

Contact Information

BALDERRAMA Fernando

*Further contact information not provided at the time of disclosure**

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.