

 Early Warning System

AFDB-P-ZA-D00-004  
SA COMMUTER TRANSIT



## Quick Facts

<b>Countries</b>	South Africa
<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-09-17
<b>Borrower</b>	*Borrower information not provided at the time of disclosure*
<b>Sectors</b>	Finance, Transport
<b>Investment Amount (USD)</b>	\$ 300.00 million
<b>Project Cost (USD)</b>	\$ 300.00 million



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## Project Description

The Project entails funding of a mass transit financial solutions provider that onlends to small and medium enterprises (SMEs). With the funding, SMEs will acquire fuel efficient, environmentally-friendly, quality vehicles (minibus taxis) to be used for mass transit across South Africa. The Project will catalyze funding for approximately 9,300 vehicles, or nearly 8% of the current need in the country, thereby supporting nearly 720,000 safer daily trips.



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## Investment Description

- African Development Bank (AFDB)



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## Contact Information

BALDERRAMA Fernando

*\*Further contact information not provided at the time of disclosure\**

## ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.