

 Early Warning System

AFDB-P-ZA-D00-004
SA COMMUTER TRANSIT



Quick Facts

Countries	South Africa
Financial Institutions	African Development Bank (AFDB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-09-17
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Finance, Transport
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

The Project entails funding of a mass transit financial solutions provider that onlends to small and medium enterprises (SMEs). With the funding, SMEs will acquire fuel efficient, environmentally-friendly, quality vehicles (minibus taxis) to be used for mass transit across South Africa. The Project will catalyze funding for approximately 9,300 vehicles, or nearly 8% of the current need in the country, thereby supporting nearly 720,000 safer daily trips.



Investment Description

- African Development Bank (AFDB)



Contact Information

BALDERRAMA Fernando

Further contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.