Early Warning System

AFDB-P-Z1-KZ0-058

Multinational - Mainstreaming Natural Capital In Africa Development Finance Project, Phase 2 (NC4-ADF II)

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Quick Facts

Countries	Burundi, Cameroon, Central African Republic, Congo, Republic of, Ghana, Ivory Coast, Kenya, Mozambique, Rwanda, Tanzania, Togo, Zambia, Zimbabwe
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-07-01
Borrower	Borrower information not provided at the time of disclosure
Sectors	Climate and Environment, Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 4.24 million
Loan Amount (USD)	$ 4.20 million
Project Cost (USD)	$ 4.87 million

Project Description

According to bank provided information, the objective of NC4-ADF II is to strengthen the enabling environment for proper natural capital valuation and its integration into policy and financial decision-making. More specifically, the project aims to provide institutional support, knowledge and capacity to increase nature-positive finance flows in the Bank and Regional Member Countries; support beneficiary countries in updating their Systems of National Accounts, producing selected natural-resource satellite accounts and increasing the application of SEEA; pilot green wealth-based economic transformation in one Regional Member Country using a GDP rebasing methodology; and strengthen the Bank's hosting of the Africa Natural Capital Accounting Community of Practice. The project will strengthen the policy, statistical, institutional and knowledge systems required to value natural capital and use that information in national planning, budgeting, investment and financial decision-making through policy support, technical assistance, statistical assessments, biodiversity-finance tools, natural-capital valuation, capacity development and peer learning.

The Mainstreaming Natural Capital in Africa Development Finance Project – Phase 2 (NC4-ADF II) is a multinational institutional, statistical and policy-support project covering 13 African countries across four regions: Burundi, Cameroon, Central African Republic, Democratic Republic of the Congo, Ghana, Côte d'Ivoire, Kenya, Mozambique, Rwanda, Tanzania, Togo, Zambia and Zimbabwe. The project is designed to strengthen natural capital valuation, biodiversity mainstreaming and the integration of Africa's green wealth into economic, policy and financial decision-making. The project has four components: (i) biodiversity mainstreaming in the Bank and Regional Member Countries; (ii) Measuring Africa's Green Wealth, including statistical support and green wealth-based economic transformation; (iii) strengthening the hosting of the Africa Natural Capital Accounting Community of Practice; and (iv) project management. Activities include development and piloting of biodiversity-finance tracking tools and policy instruments; production of gender-inclusive training materials; assessments of countries' readiness for the 2025 System of National Accounts (SNA 2025) and adoption of the System of Environmental-Economic Accounting (SEEA); preparation of natural resource satellite accounts; high-level policy briefs; a pilot of green wealth-based GDP revaluation; engagement with credit-rating agencies; and regional knowledge-sharing and policy dialogues through the Africa NCA Community of Practice. The project will provide specific statistical support to Burundi and other beneficiary countries to develop and integrate natural capital accounts into national statistical and planning systems, including selected water, land, forest and extractive-industry satellite accounts. It will also support Kenya in updating its System of National Accounts to comply with SNA 2025 and integrating natural-resource values into its GDP rebasing process. The total project cost is UA 3.586 million, equivalent to approximately USD 4.865 million. The African Development Fund will provide an ADF Climate Action Window Adaptation Grant of UA 3.122 million, equivalent to approximately USD 4.235 million. WWF, GIZ, AUDA-NEPAD, UNECA and UNEP will each provide an in-kind contribution valued at USD 100,000, while the 13 beneficiary governments will collectively provide an in-kind counterpart contribution valued at USD 130,000. The in-kind contributions include staff time, technical advice, review of knowledge products and support for national and regional convenings and policy dialogues. The project is Bank-executed through the African Development Bank's Natural Resources Department (ECNR) and is scheduled for implementation from September 2026 to August 2029.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/