



AFDB-P-Z1-KZ0-033

EQUITY INVESTMENT IN ECP FUND IV, A PAN AFRICAN PRIVATE  
EQUITY FUND INVESTING CROSS-SECTOR



## Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 17.92 million
Project Cost (USD)	\$ 537.45 million



## Project Description

This project involves an equity investment in ECP Fund IV, a pan African private equity fund which will invest cross-sector in growth companies. Fund IV will seek to achieve significant capital appreciation through investments in high-growth companies primarily by pursuing a strategy with three core elements:

- (i) Identify exceptional Domestic-Facing Opportunities with a focus on companies that service basic consumer needs and/or vital business requirements;
  - (ii) Create scale in businesses with strategic value through acquisition targets (EBITDA positive), operate in economic hub economies and the potential to become regional businesses with multi-country operations; and
  - (iii) Secure the ability to drive change with an outright control or joint control positions with a like-minded financial investor.
- AfDB has been a key investor in the previous funds (Fund I in 1999, Fund II in 2006 and Fund III in 2008)



## Investment Description

- African Development Bank (AFDB)



## Contact Information

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No contact details provided.

## ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.



## Bank Documents

- [Project Information](#)