

 Early Warning System

AFDB-P-Z1-KF0-085

Strengthening the Pan-African Federation of Accountants and
Enhancing Public Financial Management Resilience in Africa



Quick Facts

Countries	South Africa
Financial Institutions	African Development Bank (AFDB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-08-05
Borrower	Pan African Federation of Accountants (PAFA)
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 5.35 million
Project Cost (USD)	\$ 5.35 million



Project Description

According to bank's website, the proposed operation is an institutional support project to be financed from Transition Support Facility (TSF) Pillar III for an amount of UA4.00million (about USD5.2million). The project responds to a request from PAFA in July 2024 for Bank support to address weaknesses in PFM capacities within the accountancy and auditing professions, which have been identified as key drivers of fragility. Inadequate numbers of public sector professional accountants and the associated general weak institutional capacity of professional accountancy organisations are a widely occurring phenomenon on the continent. This will be addressed by providing contextualised learning and support tools that are relevant to the specific countries supported under this project informed by baseline studies to determine legal requirements, capacity needs and institutional framework to support the professionalisation effort in African countries. The project will have an important effect on the quality of state accounting and treasury management systems in countries facing fragility by implementing technical assistance of subcomponent. It is designed along three mutually reinforcing components, namely: (a) Professional Capacity Development in Public Financial Management (b) Strengthening Institutional Capacity of Professional Accounting Organizations (PAOs) and (c) Project coordination monitoring, and reporting. Increased skills in public accounting auditing will help to build a pool of human capacity to address governance issues and build robust PFM systems.



Investment Description

- African Development Bank (AFDB)

Transition Support Facility

Financial Instrument: Fragile State Facility - Pillar 3

Masterloan number: 5900155019332

ADF Cycle: ADF-16

Commitment (UA): 4,000,000



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Project Appraisal Report \(EN\)](#)
- [Request for Expressions of Interest \(Consulting Firm\) \(EN\)](#)
- [Request for Expressions of Interest \(Consulting Services\) \(EN\)](#)
- [Request for Expressions of Interest \(Consulting Services\) \(EN\)](#)
- [Request for Expressions of Interest \(Consulting Services\) \(EN\)](#)
- [Request for Expressions of Interest \(Consulting Services\) \(EN\)](#)
- [Request for Expressions of Interest \(Consulting Services_Firm\) \(EN\)](#)
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