# AFDB-P-Z1-KF0-068

MULTINATIONAL - Capacity Development for Africa's Structural Transformation- Institutional Support To The African Capacity Building Foundation



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MULTINATIONAL - Capacity Development for Africa's Structural Transformation-Institutional

#### **Quick Facts**

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-06-15
Borrower	African Capacity Building Foundation - ACBF
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 6.60 million
Project Cost (USD)	\$ 7.66 million



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### **Project Description**

According to the Bank's website, the proposed operation is a grant of Five Million Units of Account (UA 5,000,000), to the African Capacity Building Foundation, to finance implementation of the Capacity Development Project for Africa's structural transformation in Regional Member Countries (RMCs) for inclusive, green and sustainable development. The operation has been designed as a response to priorities identified in RMCs and regional bodies' policies, strategies, and action plans. The proposed initiative will support the AU Agenda 2063 efforts towards creating the world's largest free trade area through the AfCFTA. Specifically, the project will provide countries with support, including technical assistance on domestication and ratification of the AfCFTA agreement and on enhancing their economic governance including their readiness to participate in and benefit from the agreement as well as in the generation of knowledge products and services and in the creation of other innovative mechanisms to ensure proper functioning of the AfCFTA Secretariat. The project is based on the following components: (i) Supporting intra-Africa trade to boost regional integration agenda of the continent, including in countries facing fragility; (ii) Supporting economic and financial governance in RMCs for green growth and efficient management of resources.

The goal of the project is to strengthen capacity for structural transformation in Regional Member Countries (RMCs) for inclusive growth and sustainable development through implementation of the following specific objectives of the project: (i) Enhance intra-African trade effectiveness in RMCs for advancing Africa's regional integration agenda; (ii) Strengthen economic and financial governance for green growth and efficient use of public resources in RMCs.



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### **Investment Description**

• African Development Bank (AFDB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	African Capacity Building Foundation	Client	-



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#### **Contact Information**

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#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

#### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/



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#### **Bank Documents**

- Appraisal report (en)
- Appraisal report (fr)