

 Early Warning System

AFDB-P-Z1-KF0-067

SUPPORT TO SADC MACROECONOMIC CONVERGENCE AND  
FINANCIAL INTEGRATION



## Quick Facts

<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2021-10-18
<b>Borrower</b>	Southern African Development Community (SADC)
<b>Sectors</b>	Finance, Law and Government
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 6.92 million
<b>Project Cost (USD)</b>	\$ 7.61 million



## Project Description

According to the bank website, the objective of this operation is to assist SADC in enhancing its financial integration and monetary cooperation. Specifically, the objective of the project is firstly, to enhance macroeconomic stability and convergence of the SADC region. Currently there is a strong variation in levels of macroeconomic stability between SADC countries, as reflected in variations in inflation rates, fiscal deficits, public debt levels and current account deficits which public debt levels, current account and government debt, which limit cross-border and foreign investment within the region. Secondly, to support the development of integrated financial markets in the SADC, which will facilitate the most efficient allocation of savings and investment. Non-integrated financial markets limit capital mobility and do not allow for the most efficient level of risk diversification.



## Investment Description

- African Development Bank (AFDB)



## Contact Information

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



## Bank Documents

- [Appraisal report \(en\)](#)
- [Appraisal report \(fr\)](#)
- [Environmental Study \(en\)](#)
- [Environmental Study \(fr\)](#)
- [Expression of interest \(en\)](#)
- [Expression of interest \(en\)](#)
- [Expression of interest \(en\)](#)
- [Expression of interest \(en\)](#)
- [General Procurement Notice \(en\)](#)