Early Warning System

AFDB-P-Z1-KE0-031

MULTINATIONAL - Fourth Corporate Loan to the Emerging Africa & Asia Infrastructure Fund (EAAIF-4)

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-10-24
Borrower	Emerging Africa & Asia Infrastructure Fund
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to bank provided information, the facility will enable EAAIF to scale up its lending operations and address the infrastructure financing gap across sub-Saharan Africa. The proceeds will support the Fund’s strategic objectives, strengthen its blended finance structure, and deepen the Bank’s longstanding partnership with EAAIF, following the successful delivery of three previous facilities.

The proposed project entails providing a fourth corporate loan to the Emerging Africa & Asia Infrastructure Fund (EAAIF or the Fund) in support of its 2025–2027 Business Plan (BP). This is a senior loan of USD 100 million with a tenor of up to 12 years, inclusive of a 4-year grace period. EAAIF, formerly known as Emerging Africa Infrastructural Fund (until October 2024, when it expanded to include Asia), was established in Mauritius in 2001 to finance infrastructure projects. The fund is managed by Ninety-One, an investment management firm established in 1991 in Cape Town, with additional offices located in London, Singapore, Hong Kong, and New York. Over the plan period, the Fund aims to finance approximately USD 865 million in committed investments over 3 fundraising rounds occurring in 2025, 2026 and 2027 respectively.

Investment Description

- African Development Bank (AFDB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Emerging Africa Infrastructure Fund	Client	Finance

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/