Early Warning System

AFDB-P-Z1-KE0-025

Multinational - Support to Sustainable Financing of Regional Infrastructure and Industrial Projects in SADC

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-05-20
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Industry and Trade, Infrastructure, Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.08 million

Project Description

According to bank documents, the Support to Sustainable Financing of Regional Infrastructure and Industrial Projects in SADC is designed to support the sustainable financing of regional infrastructure and industrial projects. This contributes to the deepening of regional integration through the increase in the number of regional projects. It is in line with the regional integration and development programme of Southern African Development Community (SADC) which is guided by the revised Regional Indicative Strategic Development Plan (RISDP), covering the duration 2015 to 2020. The project is expected to: (i) increase number of priority regional infrastructure projects prepared to reach financial close (ii) enhance the capacity of SADC Countries to prepare and implement regional infrastructure projects (iii) increase in value addition within SADC in copper and cobalt mining. The project has three main components, namely: (a) Operationalisation of the SADC Regional Development Fund and development of Financial Instruments for resource mobilization; (b) Development of regional value chains in selected mining sectors and (c) Identification, categorization, and development of priority projects from SADC RIDMP.

The objective of the project is to support sustainable financing of regional infrastructure and industrial projects in the SADC Region. The specific objectives include: (i) establishment of financing mechanism for regional projects including financial instruments, (ii) prioritising and developing of regional infrastructure projects, (iii) development of regional value chains in the mining subsectors of copper and cobalt, and (iv) capacity building in development of infrastructure and industrial project.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Multinational - SADC - Sustainable Financing of Regional Infrastructure and Industrial Projects [Original Source]
- Multinational - SADC- Financement durable de projets regionaux d infrastructure et industriels dans [Original Source]