Early Warning System

AFDB-P-Z1-K00-114

LEVERAGING INVESTMENT FOR AFRICA FROM ASIAN PRIVATE CORPORATIONS

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-11-18
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services

Project Description

According to bank provided information, the proposed operation is a Technical Assistance Project for Leveraging Investment for Africa from Asian Private Corporations. The project will be implemented with proceeds of Fund for African Private Sector Assistance (FAPA), which is generously financially contributed by the Government of Austria and the Government of Japan. Africa's expanding market and its huge economic potential, together with the initiatives of the governments of Asian countries and public financial institutions for business development in Africa such as TICAD (Tokyo International Conference on African Development), investment in Africa has gained momentum. African Diplomatic Corps (ADCs), a body formed by the African diplomatic missions, based in the 4 Asian member countries are also doing investment promotional activities for Asian private sector. By taking advantages of the dynamics of calling for investment from Asia and Africa, SNAR, together with ADCs investment promotion committees, will implement a 3 years project to initiate and originate the AfDB's projects of Non-Sovereign Operations (NSOs) from Asia.

The project components are:

1. Providing knowledge seminar for ADCs investment promotion committees on financial products and services provided by financial institutions, especially Asian public financial institutions and the Bank;
2. Reinforcing investment promotion committees' functions towards public and private stakeholders based in the Asian Non-RMCs;
3. Identifying and preparing opportunities of financial intervention by financial institutions, especially the Bank and Asian public financial institutions as a leverage to crowd in investment.

Investment Description

- African Development Bank (AFDB)

Contact Information

fapa@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/