Early Warning System

AFDB-P-Z1-K00-112

Multinational - Operational and financial support to the African Legal Support Facility (ALSF) under pillar iii of the Transition Support Facility (TSF)

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-14
Borrower	African Legal Support Facility (ALSF)
Sectors	Finance
Investment Amount (USD)	$ 22.40 million
Project Cost (USD)	$ 22.40 million

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Project Description

The African Legal Support Facility (ALSF) was established by the AfDB in 2008 following appeals by African Finance ministers for technical legal assistance in dealing with vulture funds and negotiation of complex commercial transactions. The ALSF provides legal advice and technical assistance in negotiation of complex commercial transactions, creditor litigation and capacity building to African countries. This proposal outlines justifications in support of the request from the ALSF for the Board of Directors of the African Development Bank and the African Development Fund to allocate UA 16 million to the ALSF, pursuant to the ADF-15 Report. These funds are strategically aimed at providing advisory services and capacity building initiatives considered to have the greatest impact to leverage and to allow eligible countries to use funds to finance assistance from ALSF. Working with the ALSF, ADF-15 will ensure relevant capacity and advisory support to ADF countries on complex commercial negotiations, including extractive industries' contracts, concessions and power purchase agreements. The programme will be implemented within 2 years. In order to meet the increasing demands of the RMCs, particularly in transition states, additional support will be solicited through ADF-16.

The project aims to enhance the legal capacity of Regional Member countries to negotiate fair and balanced contracts and commercial negotiations. Guided by its current Medium-Term Strategy 2018-2022 ("MTS"), the ALSF operations strengthen the member countries' legal expertise and negotiating capacities in matters pertaining to the following: (i) Debt management and vulture fund litigation; (ii) Natural resource and extractive industries management and contracting; (iii) Infrastructure and Public-Private Partnerships, including Power; (iv) Investment agreements; and (v) Related commercial and business transactions.

The direct beneficiaries of support are the Bank's regional member countries.

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Investment Description

- African Development Bank (AFDB)

Contact Information

No contact information provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Project Information