

 Early Warning System

AFDB-P-Z1-K00-077

SEED GRANT PRIVATE SECTOR CREDIT ENHANCEMENT FACILITY ADF

13



Quick Facts

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|-------------------------------|---------------------------------|
| Financial Institutions | African Development Bank (AFDB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2014-01-31 |
| Borrower | Private Sector Facility ADF13 |
| Sectors | Finance |
| Project Cost (USD) | \$ 234.30 million |



Project Description

Seeded with a USD 230 million grant from the African Development Fund, the facility's credit enhancement structure has the capacity to cover exposures amounting to USD 700 million at a "BBB" equivalent level of credit enhancement. As a partial credit risk participant (on average 50% of credit default risk) the PSF has a mobilization target of USD 1,4 billion. As a financially and legally autonomous facility, it shares in the default risks and revenues of the African Development Bank's private financing in these markets. The PSF may only participate in debt project finance transactions in low-income countries or transactions through financial intermediaries where the majority of proceeds are deployed in low-income countries. Single obligor, country and sector concentration ceilings have been set for the portfolio as a whole, in order to ensure PSF portfolio diversification, in line with the target credit enhancement level. The PSF's oversight body is the Board of the African Development Fund, and its day to day management the responsibility of a designated Administrator.



Investment Description

- African Development Bank (AFDB)



Contact Information

AMBERT Cecile - FIRM1

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.



Bank Documents

- [Project Information](#)