

Early Warning System

AFDB-P-Z1-HAA-107

MULTINATIONAL - The Africa Finance Corporation (AFC) - Infrastructure and Trade Financing in Africa

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-16
Borrower	AFRICA FINANCE CORPORATION (AFC)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 350.00 million

Project Description

According to the Bank’s website, the project consists of a financial package comprising 2 components namely: (i) a USD 350 million senior debt facility for on-lending to support eligible infrastructure projects and (ii) a USD 50 million Trade Finance Line of Credit (TFLoC) to support the expansion of AFC’s trade finance operations across the continent. Overall, the financial package will (i) provide critically needed long-term Dollar liquidity to support its expanding pipeline of infrastructure projects and (ii) provide shorter term funding to support export-import led transactions financed by the AFC, especially those which support importation of intermediate and capital goods including some which may be required to support the delivery of infrastructure projects being financed by AFC.

Investment Description

- African Development Bank (AFDB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Africa Finance Corporation	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal report (en)
- Appraisal report (fr)