Early Warning System

AFDB-P-Z1-H00-047

LIGNE DE CREDIT A ORAGROUP

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-11-24
Borrower	Oragoup S.A
Sectors	Finance

Project Description

Project description not provided at the time of disclosure

Investment Description

- African Development Bank (AFDB)

Total cost: 50000000
Currency: UAC

Source(s) of financing

AfDB: 39448665.45

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Oragoup S.A (Financial Intermediary)

Contact Information

Task Manager: DIGUIMBAYE-BLAH Oura Rosine Felicite, PIFD0

Implementing Agency: Oragoup S.A

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.