

 Early Warning System

AFDB-P-Z1-GB0-040

Multinational - Axian Telecom



Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-12-08
Borrower	Axian Telecom
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 160.35 million
Loan Amount (USD)	\$ 160.40 million



Project Description

According to bank provided information, the Bank's investment is expected to provide Axian with funds for a longer tenor beyond what commercial entities would typically provide. The Bank's partnership with Axian Telecom will facilitate the Company's commitment to improving outcomes for women and to fostering greater gender inclusivity and youth empowerment. This project primarily contributes to climate mitigation results. As such, 50% of the total approved amount is attributed as climate finance, of which 50% is dedicated to mitigation.

The project objectives are: (i) improved access and network quality and reliability to telecommunication services, (ii) improved access to and reliability of internet connectivity, enabling business environment, local linkages, capacity building and training, contribute to digital and financial inclusion and access to finance for MSMEs, and (iii) support to transition markets (DRC, Comoros, Madagascar, and Togo), support to women and youth.



Investment Description

- African Development Bank (AFDB)



Private Actors Description

Axian Telecom's mission is to create a positive and sustainable impact on the greatest number of people through its activities by being an actor and accelerator of financial and digital inclusion.

Axian Telecom, and its subsidiaries, are committed to the effective implementation of an appropriate HSES management system to manage their HSES responsibilities and performance, which will deliver on the commitments contained in this Policy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Axian Telecom	Client	Communications



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Environmental Study](#)