Early Warning System

AFDB-P-Z1-GB0-035

MultinationaL - Upstream project for digital market development in Africa (UP4DMDA)

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-15
Borrower	Borrower information not provided at the time of disclosure
Sectors	Communications, Law and Government
Investment Type(s)	Fund
Investment Amount (USD)	$ 13.48 million

Project Description

According to bank provided information, the overall objective of this project is to strengthen the frameworks (strategic, policy, regulatory and conceptual) and cross-cutting (gender, climate change and resilience) dimensions for the development of Africa's digital economy. These frameworks are key substrate to guide the establishment of a single digital market across the continent by 2030. Therefore, the project will contribute to the implementation of digital enablers (universal access to broadband infrastructure, sovereign African cloud, African digital market, etc.), e-commerce and digital trade promotion programmes for MSMEs and Startups, and conducive ecosystem for digital trust, skills and African experts' networks. It will support the implementation of the AfCFTA, which is a key tool available to African economies that have been severely impacted by the ongoing COVID-19 pandemic.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/