Early Warning System

# AFDB-P-Z1-F00-063 FACILITY FOR ENERGY INCLUSION



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## **Quick Facts**

Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-13
Sectors	Energy
Investment Amount (USD)	\$ 71.96 million
Project Cost (USD)	\$ 359.65 million

#### **Project Description**

The design, structuring, and implementation of an energy inclusion facility. The Facility will be focused on providing senior and mezzanine debt financing to small scale projects (on-grid, mini-grid and off-grid) with total costs less than USD 30 million and to distributed energy companies and other entities focused on off-grid energy solutions. The Facility will seek, through a stream-lined platform, to alleviate the barrier of high transaction costs faced by small scale projects and increase the flow of capital to the energy sector. While playing a catalytic role, the Facility will also seek to operate on a commercial basis.

# **Investment Description**

• African Development Bank (AFDB)

#### **Contact Information**

BALDERRAMA Fernando - PERN2

#### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.

### **Bank Documents**

• Project Information