Early Warning System

AFDB-P-Z1-C00-076

FAPA: PRIVATE SECTOR INVESTMENT INITIATIVE FOR NDCS IN AFRICA

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Quick Facts

Financial Institutions	African Development Bank (AFDB)
Status	Active
Bank Risk Rating	U
Voting Date	2019-02-15
Borrower	Private Sector Investment Initiative
Sectors	Climate and Environment
Investment Amount (USD)	$ 0.53 million

FAPA: PRIVATE SECTOR INVESTMENT INITIATIVE FOR NDCS IN AFRICA

Project Description

This Fund for Africa Private Sector Assistance (FAPA) Project concerns the Private Sector Investment Initiative for Nationally Determined Contributions (NDCs) in Africa. It aims to enable Africa's private sector participation into climate-related investments that support the implementation of the NDCs. The project includes two main components, namely: (1) Identification of NDC investment opportunities for the private sector and (2) Scaling climate Action through Climate technology and Innovation by SMEs.

The overall goal of the project is to enable Africa's private sector participation into climate-related investments that support the implementation of the Nationally Determined Contributions (NDCs) in Africa under the Paris Agreement. The specific goals are to: (a) Enhance the private sector, especially SMEs, in improving the integration of climate change measures into private sector investment in Africa, with the view to translating African NDCs into bankable and viable projects and transactions by the private sector; (b) Enhance the capacity of NDC implementing entities and the private sector to develop projects with climate co-benefits to access concessional climate financing for their investments; (c) Support the alignment of NDCs within the Bank's private sector operations; (d) Create an enabling environment for increased private sector investments in climate and green business in Africa; and (e) Facilitate the development, adoption and deployment of climate technologies in Africa.

The project will initially benefit the following six pilot countries: Egypt, Morocco, Angola, Mozambique, Nigeria and South Africa. In a second time, it will benefit all African countries.

Investment Description

- African Development Bank (AFDB)

Contact Information

fapa@afdb.org

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.

Bank Documents

- Project Information