Early Warning System

# AFDB-P-Z1-BG0-038

## MULTINATIONAL - Convertible Loan Notes Subscription of Arise Integrated Industrial Platforms (Arise IIP)

# MULTINATIONAL - Convertible Loan Notes Subscription of Arise Integrated Industrial Platforms (Arise IIP)

## Quick Facts

| | |
|---|---|
| **Countries** | Benin, Gabon, Togo |
| **Financial Institutions** | African Development Bank (AFDB) |
| **Status** | Approved |
| **Bank Risk Rating** | A |
| **Voting Date** | 2025-05-20 |
| **Borrower** | Arise Integrated Industrial Platform Ltd |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 100.00 million |
| **Loan Amount (USD)** | $ 100.00 million |

## Project Description

As stated by the AfDB, the multinational project for subscription to convertible bonds of Arise Integrated Industrial Platforms represents a strategic pan-African industrial development initiative aimed at transforming Africa into a global manufacturing hub. Arise Integrated Industrial Platforms is a pan-African developer and operator of world-class industrial parks committed to creating special economic zones and integrated industrial infrastructure across the African continent. The company specializes in conceiving, financing, building, and operating necessary infrastructure to support African countries' transition to an industrial economy, playing a catalytic role in improving local processing of raw materials that African countries currently export primarily in unprocessed form.

Arise IIP pursues several interconnected strategic objectives aimed at accelerating African industrialization and promoting inclusive value-added growth. The company seeks to transform African countries from raw commodity exporters into industrial processing centers by providing ready-to-use industrial land, shared infrastructure, reliable utilities, export connectivity, and simplified administrative services. The project also aims to attract agro-industrial businesses to relocate parts of their global supply chains to Africa, thereby boosting local value addition and reducing the environmental impact of trade. The initiative focuses on promoting green growth by neutralizing carbon emissions and climate impact while unlocking the continent's industrial potential.

Direct beneficiaries of the Arise IIP project include over 400 companies from 47 different sectors that have joined the special economic zones in three pilot countries:

- In Gabon, the company manages the Gabon Special Economic Zone focused on the timber industry;
- In Benin it operates the Glo-Djigbé Industrial Zone dedicated to local processing of agricultural products including cotton, cashews, pineapples, shea nuts, and soybeans; and
- In Togo it administers the Adétikopé Industrial Platform which concentrates on local transformation of agricultural products.

These projects have created over 50,000 direct jobs and mobilized more than 7 billion dollars in investments across key sectors including wood, textiles, ceramics, meat processing, beverages, and pharmaceuticals.

Arise IIP's geographical expansion currently extends to twelve African countries, including key markets such as Cameroon, Gabon, Nigeria, and Rwanda. The company has signed framework agreements with the Government of Rwanda for developing an industrial zone in Bugesera District, with the Democratic Republic of Congo for developing the Kin-Malebo industrial zone, with the Republic of Congo for the Pointe-Noire and Oyo industrial zones, with the Republic of Chad for developing seven economic zones across the country, and with Ogun State in Nigeria for developing the Remo Economic Industrial Cluster, thus positioning the company as an African champion of industrial infrastructure development.

**Investment Description**

- African Development Bank (AFDB)

**Private Actors Description**

As stated by Devex, ARISE IIP designs, finances, builds and operates integrated and tailor-made industrial zones with high added value.

ARISE Integrated Industrial Platforms (IIP) has two shareholders: Africa Finance Corporation (AFC) and Africa Transformation and Industrialization Fund (ATIF).

AFC is a pan-African Multilateral Development Financial Institution established in 2007 by sovereign African states to provide pragmatic solutions to Africa's infrastructure deficit and challenging operating environment.

ATIF (Africa Transformation and Industrialization Fund) is an investment company established in 2022. Its aims is to bring solutions to the gaps hampering African development. To do so, it will invest, alone or with co-investors, in assets supporting the continent's industrialization and economic development, while keeping a strong commitment to environmental and social sustainability.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| Africa Finance Corporation | Parent Company | Finance | owns | ARISE Integrated Industrial Platforms Ltd. | Client | Industry and Trade |
| Africa Transformation and Industrialization Fund | Parent Company | Finance | owns | ARISE Integrated Industrial Platforms Ltd. | Client | Industry and Trade |

## Contact Information

### AfDB Team Leader:

Hyo-Kyung Lee
Email: h.lee2@afdb.org

### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

**Bank Documents**

- Étude d'Impact Environnemental et Social
- NOTE DE SYNTHESE DE PROJET
- RAPPORT D'ÉVALUATION DU SYSTÈME DE GESTION ENVIRONNEMENTALE ET SOCIALE (SGES)