Early Warning System

AFDB-P-Z1-BB0-005 SOCIETE INTERNATIONALE DE PLANTATIONS D'HEVEAS



Quick Facts

CountriesGhana, Ivory Coast, Liberia, NigeriaFinancial InstitutionsAfrican Development Bank (AFDB)

Status Approved Bank Risk Rating U

Voting Date 2021-03-10

Borrower Société Internationale de Plantations d'Hévéas (SIPH)

Sectors Agriculture and Forestry

Investment Type(s) Loan

Loan Amount (USD) \$ 17.40 million



Project Description

According to t the bank website, the project, which aims to transform rubber trees into natural rubber for export to international markets, will help to industrialise the West African rural areas concerned and to create zones of sustainable prosperity that actively foster the creation of wealth and employment for local communities, thereby limiting rural exodus.



Investment Description

• African Development Bank (AFDB)



Contact Information

private-sector@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/