AFDB-P-Z1-B00-020

Guinea Bissau - Enhancing Efficiency and Sustainability of Artisanal and Small-Scale Mining (ASM) through Climate Smart Actions



Quick Facts

Countries	Guinea-Bissau, Liberia, Sierra Leone
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-08-28
Borrower	Multinational
Sectors	Mining
Investment Type(s)	Loan
Loan Amount (USD)	\$ 0.70 million



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Project Description

According to the bank website, The project is aligned with the Africa Mining Vision (AMV)5 which recognises Artisanal and Small Scale Mining (ASM) as an important sector for socio-economic development. The AMV articulates the need to formalize ASM and upscale programmes to upgrade knowledge, skills and technology in the ASM sector; mainstream ASM into poverty reduction strategies; ensure gender equality; eliminate child labour; stimulate partnership with government and large-scale mining to facilitate access to technology, skills, knowledge and markets; and strengthen ASM associations.

The key expected project impact and outcomes are: (i) ASM related data available for natural resource policy development; (ii) Improved regulation of the ASM sector; (iii) Strengthened institutional capacity to manage the ASM sub sector; (iv) Enhanced capacity of ASMs for efficient and sustainable mining and processing practices; (v) ASMs integrated into the formal economy in targeted areas; (vi) Improved health, safety & security issues in ASM and (vii) reduction in environmental degradation, especially deforestation, pollution and siltation of water courses and mercury emissions from mining operations.



Investment Description

• African Development Bank (AFDB)



Contact Information

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ACCESS TO INFORMATION

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