Early Warning System

AFDB-P-TN-K00-018

TUNISIA - Economic Recovery and Social Inclusion Support Programme (PAREIS)

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Quick Facts

Countries	Tunisia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-07-14
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 68.76 million

Project Description

According to bank provided information, the goal of PAREIS is to contribute to economic recovery by improving the investment climate, job protection and social inclusion. Its main objective is to support the Tunisian Government in its efforts to mitigate the economic and social impacts of COVID 19 by speeding up economic recovery, safeguarding jobs and strengthening social inclusion.

The project is an AfDB loan of EUR 60 million, to the Republic of Tunisia to finance the Economic Recovery and Social Inclusion Support Programme - PAREIS. This operation, which is the Bank's contribution to multi-donor budget support (2020-2022) for Tunisia, is intended to support post COVID-19 economic recovery while responding more efficiently to the social challenges exacerbated by the pandemic. PAREIS will, therefore, contribute to the achievement of the development objective of the Joint AFD-African Development Bank, World Bank-JICA-KfW Reform Support Programme aimed at strengthening macroeconomic stability in the near-term and gradually controlling the fiscal balances, while contributing to an appropriate response to social demand, in the medium term. The operation's two focus areas are: (i) acceleration of quick-impact reforms likely to speed up economic recovery and job protection; and (ii) social spending efficiency and efficacy through streamlining and better targeting of social assistance programmes.

Investment Description

- African Development Bank (AFDB)

U.A 48,181,548.07

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report [Original Source]
- Appraisal Report (French) [Original Source]