

 Early Warning System

AFDB-P-TN-HZ0-005

Tunisia - Financial Sector Modernisation Support Programme II -
(PAMSFI II)



Quick Facts

Countries	Tunisia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-05-15
Borrower	Government of Tunisia
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 132.08 million



Project Description

According to bank documents, the proposed operation is a EUR 120 million loan to the Republic of Tunisia to finance the Financial Sector Modernisation Support Programme II (PAMSFI II). It is in line with the Bank's strong commitment to support the Tunisian Government in the implementation of its general policy vision as set out in the 2016-2020 Strategic Development Plan (SDP). PAMSFI II will be implemented over the period 2018-19, and is a vehicle for support to the Bank's other operations in Tunisia. Therefore, its impact will consolidate the achievements of PAMSFI I and other policy-based programmes aimed at improving regional development and job creation. Indeed, these programmes support regional structures, the business framework in the regions as well as youth employability, whereas PAMSFI will provide complementarity on the supply side of financing by targeting project proposers and VSME. PAMSFI II comprises two complementary components. The first component aims at reducing social, territorial, regional and gender disparities through better financial inclusion. The second component aims at building the financial sector's resilience and developing capital markets to ensure efficient financing of the economy.

The goal of PAMSFI II is to create the necessary conditions for accelerated, resilient and inclusive economic growth by strengthening the financial sector's role in financing the economy and vulnerable segments of the population. In particular, it aims to support the emergence of a new development model for Tunisia, in which the private sector can develop and generate employment throughout the country, and where disadvantaged segments of the population can contribute to, and benefit from, growth. The Programme's specific objectives are to strengthen and deepen financial sector governance by improving access by the population and businesses to diversified financial services.



Investment Description

- African Development Bank (AFDB)



Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuintfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Tunisia- AR- Financial Sector Modernisation Support](#) [Original Source]
- [TUNISIE - RE - PAMSFI](#) [Original Source]