Early Warning System

AFDB-P-TN-HAB-013

Tunisia - BH Bank (formerly known as Banque de l’Habitat)

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Quick Facts

Countries	Tunisia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-06-26
Borrower	BH Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 115.00 million

Project Description

According to bank documents, the present project concerns BH Bank (formerly known as Banque de l'Habitat). The project is expected to help finance borrowers, in particular small and medium-sized enterprises (SMEs) and companies, operating in the health, construction (social housing), industry and renewable energy sectors. The proposed long-term line of credit of EURO 100 million will enable BH Bank to gain access to muchneeded financial resources to grow its loan portfolio thereby contributing to Tunisia's development. Through the proposed line of credit, the AfDB is expected to contribute to diversifying and lengthening the maturity profile of BH Bank's funding and enhancing its ability to extend term financing to viable borrowers at a time when Tunisia's financial sector is experiencing a severe liquidity squeeze.

The purpose of the line of credit is to enable the financing of borrowers, in particular small and medium-sized enterprises (SMEs) and companies operating in the health, construction (social housing), industry and renewable energy sectors.

Investment Description

- African Development Bank (AFDB)

The commitment amount is U.A 84,148,876.19.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BH Bank (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/