

 Early Warning System

AFDB-P-SZ-K00-010

Eswatini - MIC TAF support to PFM Reforms



Quick Facts

Countries	Eswastini
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-01-30
Borrower	Government of Eswatini - Ministry of Finance
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.73 million
Project Cost (USD)	\$ 0.86 million



Project Description

According to the Bank's website, the proposed Middle Income Countries Technical Assistance Fund (MIC TAF) grant of UA 550,000 aims to strengthen public finance management in Eswatini, thereby contributing to overall economic governance and public sector effectiveness. The Bank's intervention responds to the government's request of 26 June 2024 for support in developing a PFM roadmap, implementing the IFMIS, and undertaking the PEFA assessment. This will be achieved by providing targeted technical assistance and knowledge transfer to facilitate the implementation of the Public Finance Management Act (PFMA) 2017 (as amended). The PEFA assessment will identify key gaps to inform the development of a comprehensive roadmap for PFM reforms, which are essential for the implementation of the Act and its regulations. Supporting the implementation of the IFMIS will improve budget preparation and execution, enhance financial reporting and ensure effective internal controls and audit practices within the Eswatini government, thereby strengthening transparency and accountability.

The overarching development objective of the programme is to improve public financial management (PFM) and strengthen the efficiency of public spending. The project has two components i) Providing support to IFMIS implementation; ii) Supporting the development of a holistic road map for PFM Reforms.



Early Warning System Project Analysis

Environmental Category: [3] Low Risk

According to the Appraisal Report, the project is not directly exposed to any climate physical risks. Using the Bank Climate Safeguard System (CSS), the project is classified as category 3.



Investment Description

- African Development Bank (AFDB)

The project will be implemented over a period of three years. It is estimated that the project will become effective by April 2025 and close in March 2028. The MIC grant's total financing is UA 550,000 (USD 732,396.50).

Government Counter part 15%: UA 97,509

Total Cost: UA 647,509



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Appraisal Report \(EN\)](#)
- [Contract \(EN\)](#)
- [Expression of Interest \(EN\)](#)