Early Warning System

AFDB-P-ST-FAB-002

ENERGY TRANSITION AND INSTITUTIONAL SUPPORT PROGRAM (ETISP)

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Quick Facts

Countries	Sao Tome and Principe
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-03-25
Borrower	Government of Sao Tome and Principe
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 13.73 million

Project Description

According to bank documents, the objective of the programme is to support the GoSTP in promoting green growth and the sustainable development of STP's power system, as well as in strengthening public financial management and the business climate.

The Energy Transition and Institutional Support Programme (ETISP) is designed to promote green growth, sustainable development of the power system and strengthening public financial management. It will mainly finance urgent work to reinforce and maintain the network of existing thermal power plants, the rehabilitation of the Papagaio hydroelectric power plant (1 MW) and the hybridisation of one of the main thermal power plants (Santo Amaro) with solar photovoltaic technology. The programme will also support the implementation of an energy efficiency (EE) programme, improve airport facilities to increase exports, improve key IT systems for public financial management and strengthen institutional capacity in environmental and social management and gender equality. The proposed interventions will have a direct impact on the beneficiaries of the programme, including improved access to electricity, improved reliability of electricity supply, increased export capacity, reduced GHG emissions and institutional capacity development. The Programme is designed around three components aimed at: i) initiating the energy transition toward renewable energy; ii) providing institutional support while strengthening financial governance and the business climate; and iii) supporting the GoSTP in implementing the ETISP and building institutional capacity. The Programme will be implemented starting in 2020, in both Sao Tome and Principe islands. A period of four years is estimated for the Programme implementation, entailing a total Programme cost of UA 10.44 million.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.