# AFDB-P-SO-K00-007

Somalia - Enhancing Financial and Fiscal Ecosystem (EFFE) -at subnational level (Jubaland and Southwest)



AFDB-P-SO-K00-007

Somalia - Enhancing Financial and Fiscal Ecosystem (EFFE) -at subnational level (Jubaland and

### **Quick Facts**

Countries	Somalia
Financial Institutions	African Development Bank (AFDB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-03-07
Borrower	Government of Somalia
Sectors	Law and Government
Investment Amount (USD)	\$ 1.30 million
Loan Amount (USD)	\$ 1.30 million



AFDB-P-SO-K00-007

Somalia - Enhancing Financial and Fiscal Ecosystem (EFFE) -at subnational level (Jubaland and Southwest)

## **Project Description**

According to bank provided information, The project objective is to strengthen state and local government Public Financial Management (PFM) capacity for managing local revenues and auditing public resources. State and local revenue mobilization and ensuring accountability of public finances are crucial pathways to building peace and stability and addressing fragility, restores state-society trust relationships, social cohesion, and community resilience.

The estimated total project cost is UA 1,000,000 to be funded under the TSF Pillar III resources. The Project duration shall be Thirty sixth (36) months.

Direct project beneficiaries are the following State and Local governments Departments: Assets Department; Customs and Taxation; Internal Audit); Information Communications Technology (ICT) department, OAG, Business Licensing and Registration. This will be mainly through technical assistance, training, automation and digital solutions. In addition, the project will benefit the population of the target local governments and general population of Jubbaland and Southwest states. The ultimate outcome is to contribute to Somalia's economic resilience by strengthening institutional capacity in the collection and use of public resources to enable Somalia to improve its governance indicators which will help reduce fragility.



AFDB-P-SO-K00-007

Somalia - Enhancing Financial and Fiscal Ecosystem (EFFE) -at subnational level (Jubaland and Southwest)

## **Investment Description**

• African Development Bank (AFDB)



AFDB-P-SO-K00-007

Somalia - Enhancing Financial and Fiscal Ecosystem (EFFE) -at subnational level (Jubaland and Southwest)

### **Contact Information**

Name Mosllem Ahmed ALAMIR AHMED Email m.ahmed@afdb.org

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

### **ACCOUNTABILITY MECHANISM OF AfDB**

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/



AFDB-P-SO-K00-007

Somalia - Enhancing Financial and Fiscal Ecosystem (EFFE) -at subnational level (Jubaland and

### **Bank Documents**

• Appraisal Report