Early Warning System

AFDB-P-SO-K00-002

Somalia - Strengthening Institution for Economic Policy Management and Infrastructure Development Project (SIEPMID)

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Quick Facts

Countries	Somalia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-03-25
Borrower	Government of Somalia
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.19 million

Project Description

According to bank documents, the overall objective of the project is to enhance institutional capabilities in economic planning to anchor government's formulation, implementation and coordination of macro-economic and fiscal policies; data quality and reporting; and technical skills development that is critical for the reconstruction and development phases of the Somali economy.

The Strengthening Institution for Economic Policy Management and Infrastructure Development Project (SIEPMID) aims to improve financial and economic governance in Somalia. The project also supports infrastructure rehabilitation by ensuring that all civil works are underpinned by technical feasibility studies and sound analysis. It includes the following three components: (i) Institutional Capacity Strengthening for Improved Economic Policy Analysis, Implementation and Coordination. This component focuses on establishing, staffing and equipping the Economic Strategy Unit (ESU) under the Minister of Finance. Six (6) subject matter experts (economists, financial analyst, fiscal analyst, expenditure management and intergovernmental affairs) will be recruited under the project. The proposed ESU's main activities will be to provide expert advice to the Minister of Finance, enhance coordination between finance and planning functions, and coordinate implementation of the various actions across government ministries and agencies required for meeting the benchmarks under the Staff Monitored Programs. (ii) Enhancing Skills for Infrastructure Development. The component focuses on building Somalia's expertise in upstream studies needed for the implementation of infrastructure projects, including the corridors program. This work will draw from and build on the findings of the Transport Sector Needs Assessments (TSNA) for Somalia, which was commissioned and sponsored by the Bank. These upstream studies will focus on targeted rehabilitation works for: Belet Weyne-Galkayo-Garowe road (including the link between Belet Weyn and Ferfer (Somalia/Ethiopia border)); Luuq, Ganane-Dolow road, and; Galkayo-Hobyo road. (iii) Project Management: This component entails monitoring and evaluation activities, external audit and Project management activities.

Investment Description

- African Development Bank (AFDB)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.

Bank Documents

- General Conditions 2009 [Original Source]
- GPN - Somalia - Strengthening institutions for economic policy management and infrastructure develop [Original Source]