

 Early Warning System

AFDB-P-SN-I00-011

Senegal - Project to Support and Promote Women's and Youth  
Entrepreneurial Initiatives - Phase II (PAVIE II)



## Quick Facts

Countries	Senegal
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-11-26
Borrower	Government of Senegal - Délégation Générale à l'EntreprenariatRapide des Femmes et des Jeunes
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 78.66 million



## Project Description

According to the Bank's website, this programme includes flagship reforms such as women's and youth empowerment, raising the country's banking penetration rate, and granting credit for entrepreneurial initiatives. Driven by its desire to promote the country's economic sovereignty, the Government of Senegal gives absolute priority to food sovereignty and plans to establish regional agro-industrial hubs intended to exploit the country's agricultural and fishery resources. The goal is to offer an array of opportunities to young people through industrialization, together with the transformation and development of primary sector activities. Moreover, the other priority DER/FJ sectors remain consistent with the new policy guidelines of the State of Senegal.

PAVIE II is specifically designed to benefit young people within the 15-40 years age bracket and all women who are economically employed. Accordingly, it is a continuation of PAVIE I, thus consolidating previous successes and strengthening the commitment to promoting the entrepreneurship of women and young people.

This programme primarily targets the growth phase of empowered or non-empowered start-ups generated by various incubation or seed projects, such as PAVIE I or other entrepreneurial initiatives in Senegal (FONGIP, BMN, ADPME, 3FPT, etc.). The coordination system aims to formalize young entrepreneur benchmarking from one phase to the next. Overall, more than 27,819 individual businesses and groups or companies, 40% of which are run by women and 70% by young people, will be targeted and 92,633 jobs will be created (40% for women and 70% for young people). PAVIE II is designed to offer young people and women an enabling ecosystem that guarantees their access to skills development, technical support and funding for their activities.



## Early Warning System Project Analysis

Environmental Category: [2] Moderate Risk



## Investment Description

- African Development Bank (AFDB)

Finance Type: Standard loan

Commitments (UA): 59,089,015

Conversion Rate USD (2024-11-26): 1,33136



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## Contact Information

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## Bank Documents

- [Appraisal Report \(EN\)](#)
- [Appraisal Report \(FR\)](#)
- [Contract \(FR\)](#)
- [Environmental Study \(FR\)](#)