

# AFDB-P-SL-A00-003

EMPOWERING NOVEL AGRIBUSINESS-LED EMPLOYMENT FOR YOUTH



### **Quick Facts**

| Countries               | Sierra Leone  |
|-------------------------|---|
| Financial Institutions  | African Development Bank (AFDB)                                       |
| Status                  | Approved  |
| Bank Risk Rating        | U   |
| Voting Date             | 2016-07-18  |
| Sectors                 | Agriculture and Forestry, Education and Health, Technical Cooperation |
| Investment Amount (USD) | \$ 0.76 million   |
| Project Cost (USD)      | \$ 0.76 million   |

#### **Project Description**

The envisioned ENABLE-YOUTH project will support: a) Development of an enabling policy and business environment to incentivize entry of youth entrepreneurs in the Agriculture sector; b) Skills and entrepreneurship training in Incubation platforms so as to enable youth to champion improved production and evolution of competitive Agribusinesses; c) provision of business development and support services to enable agriprenuers to transition from incubation platforms to self-sustaining businesses. The business development component would include: preparation of business plan and financial support through start-up grants and financial intermediation with Commercial Financial Institutions. A PPF grant would be used to prepare analytical studies that would in turn inform the Project and appraisal document for the project. Project preparation activities will define a baseline and identify country-specific challenges that need to be taken into account to develop a project that takes into account the local context. The preparation activities would therefore seek to:

- (i) Identify and address supply-side labor market challenges that hinder employability of youth;
- (ii) Improve Labor demand (youth employment) in Agribusiness;
- (iii) Provide institutional and regulatory support for reducing barriers to entry for youth in Agriculture.

#### Objectives

The Project Development Objective (PDO) is to create decent and gainful employment and income generation for the youth in Sierra Leone by building a cadre of agriprenuers that meet the labour demands of competitive agribusiness ventures. A Project Preparation Facility (PPF) advance will be used to carry out feasibility and other preparation studies for the Empowering Novel Agribusiness-led Employment for Youth in African Agriculture (ENABLE-YOUTH) Project.





## **Investment Description**

• African Development Bank (AFDB)



#### **Contact Information**

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.





### **Bank Documents**

• Project Information