

Early Warning System

AFDB-P-SL-A00-003

EMPOWERING NOVEL AGRIBUSINESS-LED EMPLOYMENT FOR YOUTH

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Quick Facts

Countries	Sierra Leone
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-07-18
Sectors	Agriculture and Forestry, Education and Health, Technical Cooperation
Investment Amount (USD)	$ 0.76 million
Project Cost (USD)	$ 0.76 million

Project Description

The envisioned ENABLE-YOUTH project will support: a) Development of an enabling policy and business environment to incentivize entry of youth entrepreneurs in the Agriculture sector; b) Skills and entrepreneurship training in Incubation platforms so as to enable youth to champion improved production and evolution of competitive Agribusinesses; c) provision of business development and support services to enable agriprenuers to transition from incubation platforms to self-sustaining businesses. The business development component would include: preparation of business plan and financial support through start-up grants and financial intermediation with Commercial Financial Institutions. A PPF grant would be used to prepare analytical studies that would in turn inform the Project and appraisal document for the project. Project preparation activities will define a baseline and identify country-specific challenges that need to be taken into account to develop a project that takes into account the local context. The preparation activities would therefore seek to:

(i) Identify and address supply-side labor market challenges that hinder employability of youth;

(ii) Improve Labor demand (youth employment) in Agribusiness;

(iii) Provide institutional and regulatory support for reducing barriers to entry for youth in Agriculture.

Objectives

The Project Development Objective (PDO) is to create decent and gainful employment and income generation for the youth in Sierra Leone by building a cadre of agriprenuers that meet the labour demands of competitive agribusiness ventures. A Project Preparation Facility (PPF) advance will be used to carry out feasibility and other preparation studies for the Empowering Novel Agribusiness-led Employment for Youth in African Agriculture (ENABLE-YOUTH) Project.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.

Bank Documents

- Project Information