Early Warning System

AFDB-P-SD-ID0-004

Sudan - Accelerating Women Entrepreneurship and Access to Finance (AWEAF) Project

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Quick Facts

Countries	Sudan
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-12-11
Borrower	Government of Sudan
Sectors	Finance
Investment Amount (USD)	$ 14.26 million

Project Description

According to bank provided information, the Accelerating Women's Entrepreneurship and Access to Finance (AWEAF) project is designed to address capacity, financing, and knowledge gaps for Sudan's women entrepreneurs. It's designed to help women in Sudan access finance and grow their businesses. The AWEAF project aligns with the Bank's Jobs for Youth in Africa Strategy and its gender strategy, while contributing to economic growth in the two target states in Sudan. This operation is expected to lead to an average 10% growth in business revenue for the women business owners and the creation of 1,200 full-time equivalent jobs, especially for young women. Under the project, 570 micro, small and medium enterprises owned or led by women are expected to receive high quality technical and business development training and a finance pot of up to $11 million.

The project aims to help women to access quality business development services and financing as well as improving the quality of services provided by financial institutions serving women entrepreneurs in Sudan's Khartoum and Red Sea states.

Investment Description

- African Development Bank (AFDB)

U.A 9,970,000

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/