Early Warning System

AFDB-P-SC-KF0-003

Seychelles – Modernization of the Audit Process and Tax Administration System

Quick Facts

Countries	Seychelles
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-02-04
Borrower	Government of Seychelles - Ministry of Finance
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.41 million
Project Cost (USD)	$ 0.48 million

Project Description

According to the Bank’s website, the Modernizing Audit Process and Tax Administration System (MAP-TAS) project aims to strengthen domestic revenue mobilization and public accountability in Seychelles by modernizing tax administration and automating public sector audit processes. The total project cost amounts to UA 352,941, of which UA 300,000 is financed by the African Development Bank through a Middle-Income Country Technical Assistance Fund (MIC-TAF) grant, while UA 52,941 (15%) is provided as counterpart funding by the Government of Seychelles. The project is implemented by the Ministry of Finance, Economic Planning, Trade and Investment and directly supports the Seychelles Revenue Commission and the Office of the Auditor General. There are no external co-financiers.

The development objective of the project is to enhance domestic revenue mobilization and public accountability in Seychelles by modernizing tax administration and automating audit processes for greater efficiency and transparency. More specifically, the project seeks to review and re-engineer the operating model of the Seychelles Revenue Commission to ensure a modern, risk-based, and taxpayer-centric revenue administration aligned with digital transformation efforts. It also aims to automate public sector audit processes within the Office of the Auditor General through the deployment of a data analytics platform, strengthening the institution’s capacity to audit digital financial systems, including the Integrated Financial Management Information System (IFMIS). Through these reforms, the project will improve tax collection efficiency and compliance, increase the number and quality of audits conducted, and enhance transparency and efficiency in the management of public resources.

The direct beneficiaries of the project are the Seychelles Revenue Commission, the Office of the Auditor General, the Ministry of Finance, Economic Planning, Trade and Investment, and the Assets Management Unit. The project will provide technical assistance, system development, and staff training, including capacity building in data analytics for at least 30 staff members of the Office of the Auditor General, with a minimum of 50 percent women. Indirectly, the project will benefit all citizens of Seychelles through strengthened public financial management, improved service delivery, and enhanced fiscal sustainability. Taxpayers and businesses will benefit from more efficient and digitalized tax administration, while the broader public sector will benefit from stronger audit oversight, improved compliance, and more transparent and accountable use of public resources. Over the long term, these improvements will contribute to greater economic resilience and sustainable development.

Early Warning System Project Analysis

Environmental Category: [3] Low Risk

In accordance with the AfDB Integrated Safeguards System (ISS) requirements, the project's Environmental and Social risk classification is given as Category 3 - low risk. The project components and interventions which include provision of technical assistance and capacity building activities are not anticipated to have any physical activities that would generate significant Environmental & Social risks and impacts.

Investment Description

- African Development Bank (AFDB)

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Financial Instrument: Technical Assistance (Middle Income Fund - MIC)
Commitments (UA): 300,000
Conversion Rate USD (2026-03-02): 1,36276
Commitments (USD): 408,828

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report (EN)