Early Warning System

# AFDB-P-NG-KA0-006

NIGERIA - COVID-19 Crisis Response Budget Support Programme



# NIGERIA - COVID-19 Crisis Response Budget Support Programme

### **Quick Facts**

Countries	Nigeria
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2020-06-05
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 288.00 million



# Early Warning System NIGERIA - COVID-19 Crisis Response Budget Support Programme

AFDB-P-NG-KA0-006

### **Project Description**

The loan to the Federal Republic of Nigeria in the amount of USD 288,500,000 from the African Development Bank resources under the COVID-19 Rapid Response Facility (CRF) is to finance the COVID-19 Response Support Program, designed as a Crisis Response Budget Support (CRBS) Operation. The program results from a request of the Federal Government of Nigeria dated March 25, 2020.

The purpose of the program is to support Nigeria's efforts at fighting the COVID-19 pandemic and mitigating its socioeconomic impact onits citizens and businesses. Its operational policy objective is to support the implementation of the Government's "Integrated Policy Framework" which has a two-pronged approach -addressing the immediate health crisis and mitigating the socioeconomic impact of the outbreak. It has the following expected outcomes: (i) improved health pandemic surveillance and response to COVID-19 emergencies; (ii) enabling micro, small and medium enterprises (MSMEs)to weather the COVID-19 crisis; and (iii) protecting vulnerable households' livelihoods from the adverse impactof the pandemic. The proposed operation is strongly coordinated with those of the World Bank (WB) and International Monetary Fund (IMF).



# Early Warning System NIGERIA - COVID-19 Crisis Response Budget Support Programme

AFDB-P-NG-KA0-006

## **Investment Description**

• African Development Bank (AFDB)

Project funding is UAC 209,156,486.

AFDB-P-NG-KA0-006



#### **Contact Information**

#### **AfDB**

GEBRE-SELASSIE Kalayu / k.gebre-selassie@afdb.org

#### **ACCOUNTABILITY MECHANISM OF AfDB**

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.



# Early Warning System NIGERIA - COVID-19 Crisis Response Budget Support Programme

AFDB-P-NG-KA0-006

### **Bank Documents**

- Appraisal Report (ENGLISH)
- Appraisal Report (FRENCH)