

 Early Warning System

AFDB-P-NG-H00-019

NIGERIA - Infrastructure Credit Guarantee Company Limited (Infracredit)



Quick Facts

Countries	Nigeria
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-03
Borrower	InfraCredit Guarantee Company Ltd
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 278.00 million



Project Description

According to the Bank's website, this intervention is related to provision of a subordinated loan of USD 15 million to Infrastructure Credit Guarantee Company Limited. The proposed Bank investment aims to support infrastructure financing in local currency and local corporate debt capital markets deepening in Nigeria. It will catalyse pension funds and other institutional investors' resources into financing long-term infrastructure projects. This will be achieved by strengthening InfraCredit's capital base through the subordinated loan, improving its capacity to guarantee more infrastructure bonds especially for green and climate aligned projects.

The Bank's investment aims to enhance InfraCredit's capacity to support the provision of credit guarantees for corporate bonds issued to finance infrastructure, to facilitate the financing of infrastructure assets, with a focus on the financing of eligible green projects in Nigeria under InfraCredit's Green Finance Framework and Clean Energy Transition Strategy & Roadmap 2022-2040.



Investment Description

- African Development Bank (AFDB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	InfraCredit Guarantee Company Ltd	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Appraisal report \(en\)](#)
- [Appraisal report \(fr\)](#)
- [Environmental Study \(en\)](#)