

 Early Warning System

**AFDB-P-NG-BG0-004**

**Nigeria - Indorama Fertilizer & Chemicals Limited - Line III**



### Quick Facts

<b>Countries</b>	Nigeria
<b>Specific Location</b>	Eleme, Port Harcourt, Rivers State; Onne Port Complex
<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2023-09-06
<b>Borrower</b>	Indorama Eleme Fertilizer & Chemicals Limited
<b>Sectors</b>	Agriculture and Forestry, Construction, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 98.81 million
<b>Loan Amount (USD)</b>	\$ 98.81 million
<b>Project Cost (USD)</b>	\$ 197.62 million



### Project Description

As stated by the AfDB, the project aims to finance the construction of a third urea fertilizer plant to be located on the same premises next to Line I and Line II. This new line will expand current capacity from 2.8 MMTPA to 4.2 MMTPA. In addition to the construction of the new fertilizer plant, the Project incorporates capital expenditures necessary to expand port operations and pipeline infrastructure to accommodate the increased production capacity.

The Project will use the same technology, contractors, engineering, and equipment as Lines I and II, thereby minimizing project execution risks. The Project will also benefit from low gas prices under a long-term gas supply contract with NAOC JV (operated by AGIP), making the Company one of the lowest cost producers of urea worldwide.



## Early Warning System Project Analysis

The AfDB categorized the project risks as follows -

Environmental Category: 1



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## Investment Description

- African Development Bank (AFDB)



### Private Actors Description

As stated by Bloomberg, Indorama Eleme Fertilizer and Chemicals Ltd manufactures chemicals. The Company offers agricultural chemicals and fertilizer and other related products. Indorama Eleme Fertilizer and Chemicals serves customers worldwide.

As stated by the AfDB, Environmental and Chemical Services Ltd (ECSL) was commissioned by Indorama Eleme Fertilizer & Chemicals Limited ('IEFCL' or 'Proponent' or the 'Client') to undertake an Environmental and Social Impact Assessment (ESIA) for the proposed Indorama Eleme Fertilizer and Chemicals Limited (IEFCL) Ammonia and Urea Train 3 Project. Environmental Resources Management Southern Africa (Pty) Ltd (ERM) was also commissioned by Proponent to conduct specific studies, review the baseline information and guide ECSL to incorporate findings and complete the ESIA report



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Environmental and Chemical Services Ltd.	Contractor	Technical Cooperation
-	-	-	-	Environmental Resources Management (ERM)	Contractor	Technical Cooperation
-	-	-	-	Indorama Eleme Fertilizer & Chemicals Ltd	Client	Industry and Trade



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## Contact Information

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### Client - Indorama Eleme Fertilizer & Chemicals Limited:

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Website: <https://www.indoramafertilizers.com/>

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>

## ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>





## Bank Documents

- [Appraisal report \(English\)](#)
- [Environmental study \(English\)](#)
- [Environmental study \(English\) iefcl-train3 project draft esia report 20230630 - annexures](#)
- [Environmental study \(English\) nigeria-iefcl-train-3-project-p-ng-bg0-004](#)



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## Other Related Projects

- AFDB-P-NG-BG0-002 INDORAMA ELEME FERTILIZER II
- AFDB-P-NG-BG0-003 Nigeria - Indorama Fertilizer Project II - Additional Loan
- IFC-47723 Indorama Eleme Fertilizer-III