Early Warning System

AFDB-P-NG-B00-016

BUA CEMENT PROJECT

Quick Facts

Countries	Nigeria
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-16
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to the AfDB website:

> The project involves a senior loan of up to USD 100 million to BUA Cement Plc to support the expansion of an existing cement production facility in Kalaimbaina, Sokoto State, Northern Nigeria from 2 million tons per annum to 8 million tons per annum and the installment of 120 MW natural gas power plants to replace older liquid fuel power plants.
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> The project will help to ensure (i) Increased availability of cement to address Africa's affordable housing concerns; (ii) Revenues for the Nigerian government from taxes; (iii) Boosting Nigeria’s forex reserves through forex inflows from exports; (iv) Adoption of sustainable and impactful gender strategy to promote opportunities for women; (v) Creation of direct and indirect jobs during construction and operations; (vi) Contribution to industrialization and skills development; and (vii) Reduction in GHG emissions via reduction of CO2 emissions as the Company transitions to the use of cleaner natural gas in its Sokoto plant.

Investment Description

- African Development Bank (AFDB)

AfDB Investment: U.A 75,140,512.76

Contact Information

AFDB

private-sector@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/