

 Early Warning System

AFDB-P-NA-HAA-006

NAMIBIA - Development Bank of Namibia



## Quick Facts

Countries	Namibia
Financial Institutions	African Development Bank (AFDB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-12-17
Borrower	Development Bank of Namibia
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 81.60 million
Loan Amount (USD)	\$ 81.60 million



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## Project Description

According to the bank provided information, the project includes a state-guaranteed line of credit to improve access to renewable energy and support manufacturing, social protection and agricultural value chains. It also includes a We-Fi grant from AFAWA: (i) to facilitate financing for women-owned/led SMEs and (ii) in technical assistance to strengthen gender mainstreaming, skills development and the financial ecosystem, in order to increase access to credit for Namibian women entrepreneurs.

DBN support will strengthen agricultural value chains, supporting processing, storage and distribution to improve productivity and food security, benefiting farmers, SMEs and local communities. Renewable energy projects will expand access to clean, affordable energy, reducing the country's energy dependency and promoting rural development.

Namibia faces major economic challenges, including limited diversification, low attractiveness for private investment and high dependence on international trade. To address these challenges, the government is focusing on innovation, skills development and value chain integration. Against this backdrop, in November 2023, the Development Bank of Namibia (DBN) requested 1.5 billion rand in financing from the Bank, backed by a sovereign guarantee, to support projects in strategic sectors.



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## Investment Description

- African Development Bank (AFDB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Development Bank of Namibia](#) (Financial Intermediary)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>

## ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



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## Bank Documents

- [Activity](#)
- [Environmental Study](#)