

 Early Warning System

AFDB-P-MZ-F00-022

MOZAMBIQUE - Namaacha 120MW Wind Project



## Quick Facts

<b>Countries</b>	Mozambique
<b>Specific Location</b>	Maputo
<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2024-10-30
<b>Borrower</b>	Electricidade de Mozambique E.P. (EDM)
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 12.17 million
<b>Loan Amount (USD)</b>	\$ 12.17 million
<b>Project Cost (USD)</b>	\$ 224.50 million



## Project Description

As stated by the AfDB, the Project, the first wind project in Mozambique, involves design, construction, operation, and maintenance of a 120 megawatt (MW) onshore wind farm, located approximately 50km west of Maputo in Mozambique. The Project will generate 331.6GWh of energy at P90 per year. Electricidade de Moçambique E.P. (EDM) will be the sole off-taker of electricity from the Project under a 25-year take or pay Power Purchase Agreement (PPA). As the first utility-scale wind power project in Mozambique, the Project will contribute towards the diversification and decarbonization of the energy mix in Mozambique and the region, as well as provide cheap power during the evening demand peak. The Financial Close (FC) is expected in December 2024.



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## Investment Description

- African Development Bank (AFDB)



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### Private Actors Description

As stated by the AfDB, the Special Purpose Vehicle (SPV) Central Eléctrica da Namaacha, S.A. is owned 70% by Globeleq Mozambique Renewable Holdings (Pty) Ltd. (Globeleq) and 30% by Source Energia (Source). The shareholding at financial close is expected to be 75% by Globeleq, 20% by Source and 5% by EDM. Website: <https://globeleq.com/power-plants/namaacha-wind/>



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Electricidade de Moçambique	Buyer	Energy	contracts with	Globeleq Africa Holdings Limited	Client	Energy
Source Energia	Investor	Energy	contracts with	Globeleq Africa Holdings Limited	Client	Energy

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## Contact Information

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



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## Bank Documents

- [Environmental Impact Assessment of the Namaacha Power Plant Technical Report](#)
- [PROJECT Summary NOTE NAMAACHA 120MW WIND PROJECT MOZAMBIQUE](#)





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### Other Related Projects

- DFC-NAMAACHA Environmental and Social Impact Assessment for Namaacha Wind Farm