Early Warning System

AFDB-P-MZ-AAG-008

MOZAMBIQUE - Climate Insurance Finance and Resilience Project (CLINFIREP)

MOZAMBIQUE - Climate Insurance Finance and Resilience Project (CLINFIREP)

Quick Facts

Countries	Mozambique
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-07-08
Borrower	Government of Mozambique
Sectors	Agriculture and Forestry, Climate and Environment
Investment Type(s)	Loan
Investment Amount (USD)	$ 42.81 million

Project Description

According to bank provided information, the specific objectives of the project are: (i) to improve climate resilient infrastructure (ii) to promote climate-resilient income-generating activities and strengthen food security and nutrition and (iii)to enhance insurance mechanisms against climate-related disasters.

The Climate Insurance, Finance and Resilience Project (CLINFIREP) seeks to promote the development of climate-resilient infrastructure and agricultural diversification using climate-smart agriculture practices to enhance Climate Resilience for sustained economic growth in Mozambique. The project also supports the Government national preparedness plan to reduce social vulnerability to drought through adoption of preventive insurance policies and programs and helping strengthen national capacity to respond to climate disasters. This is an important intervention as the effects and impacts of climate change are already being felt in the form of erratic and inadequate rainfall patterns and declining on-farm productivity. The total project cost is 33.94 million Units of Account (47.78 million dollars) and will be implemented over 5 years (2021-2026) in the 10 drought prone districts of the Maputo Province, Gaza and Inhambane Province. It builds on past investments by the Bank on drought resilience and is well aligned with the Government of Mozambique (GoM's) priorities particularly the Disaster Risk Reduction, Emergency Fund, the National Adaptation Plans and the overall policy framework on climate change adaptation and mitigation. It is anticipated that the outcomes of the Project will increase GoM's institutional capacity to develop climate proof integrated development programs and devise adequate climate insurance products, in the targeted areas in Mozambique. The CLINFIREP will also facilitate the participation of the country in the sovereign insurance pool of the African Risk Capacity (ARC) or other insurance mechanisms, which supports countries that experience climate shocks, including droughts and tropical cyclones.

Investment Description

- African Development Bank (AFDB)

U.A 30,000,000

Contact Information

Name TIQUE Cesar Augusto
Email c.tique@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report [Original Source]
- Appraisal Report (French) [Original Source]
- Environmental Syudy [Original Source]