AFDB-P-MW-AAF-003

Malawi - Sustainable Fisheries, Aquaculture Development And Watershed Management Project



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Quick Facts

Countries	Malawi
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-10-02
Borrower	Government of Malawi
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.88 million



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Project Description

According to bank documents, the Sustainable Fisheries, Aquaculture Development and Watershed Development Project is justified by the priorities in the Malawi Growth and Development Strategies III (MGDS III: 2017-2022) which emphasises on agriculture and food security. The project is also in line with the National Agriculture Policy (2016) and the National Fisheries and Aquaculture Policy (2016), National Agriculture Investment Plan (2018). The project consists of 4 components which include: (i) Sustainable Capture Fisheries and Watershed Management; (ii) Aquaculture Development; (iii) Fish Value Chain Strengthening and (iv) Project Management, Coordination, Monitoring and Evaluation. Its implementation time frame is 60 months effective January 2020 with a total estimated cost is UA 10.56 million. The project will promote diversification from capture fisheries to aquaculture ventures, and hence increased production and incomes. It will contribute towards increased livelihoods and employment opportunities; reduction of local fish prices, increase export of commercial fish species, and increase fish production to meet food and nutritional security.

The purpose of the project is to contribute towards poverty reduction through improved fish commodity value addition and increased consumption, strengthened nutritional security, and build climate resilience in Malawi. The outcomes will include improved fisheries and aquaculture productivity, reduction of post-harvest losses and facilitating market oriented intensification along fisheries value chain and strengthened fisheries and watershed management.



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Investment Description

• African Development Bank (AFDB)



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Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.



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Bank Documents

• SFADWMP ESMF MALAWI FISHERIES PROJECT IN MALAWI [Original Source]