

 Early Warning System

AFDB-P-MU-KF0-003

Mauritius – Technical Assistance for the Development of Financial
Crimes Policy and Strategy



Quick Facts

Countries	Mauritius
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-01-06
Borrower	Government of Mauritius - Ministry of Finance
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.71 million
Project Cost (USD)	\$ 0.98 million



Project Description

According to the Bank's website, the Technical Assistance for Combatting Financial Crimes (TACFiC) project in Mauritius aims to strengthen the country's institutional, legal and policy framework for combating financial crimes and safeguarding the integrity of its financial sector. The project is financed through a Middle-Income Countries Technical Assistance Fund (MIC-TAF) grant of UA 520,000 (approximately USD 713,000) from the African Development Bank, complemented by a counterpart contribution of UA 201,000 from the Government of Mauritius, bringing the total project cost to UA 721,000. The Ministry of Finance serves as the executing agency, while key beneficiary institutions include the Financial Crimes Commission (FCC), the Ministry of Financial Services and Economic Planning (MFSEP), and the Build-Operate-Transfer (BOT) Unit. The operation supports Mauritius in consolidating recent legal reforms, including the establishment of the Financial Crimes Commission, and complements ongoing governance and financial sector reforms.

The overarching objective of the project is to strengthen capacity and improve the policy environment for combating financial crimes, including money laundering, corruption, fraud, terrorism financing and illicit financial flows. The project will support the development of a national Financial Crimes Policy and Strategy, a five-year implementation plan, and Standard Operating Procedures for the FCC to enhance operational effectiveness. It will also assist the Government in preparing for the next Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Mutual Evaluation by developing a National AML/CFT Strategy and Action Plan, updating sectoral risk assessments, strengthening legal and regulatory frameworks, and building institutional capacity. In addition, the project will finance a Public-Private Partnership (PPP) country diagnostic to identify constraints and opportunities for mobilizing private investment in infrastructure.



Early Warning System Project Analysis

Environmental Category: [3] Low Risk



Investment Description

- African Development Bank (AFDB)

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Financial Instrument: Technical Assistance (Middle Income Fund - MIC)

Commitments (UA): 520,000

Conversion Rate USD (2026-02-23): 1,35728

Commitments (USD): 705,785.60



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDBs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>